



NAVs

Breakdown of the value of a MIG stapled security into:

- the value of a unit in MIT(I); and
- the value of a unit in MIT(II); and
- (between 21 September 2000 and 12 January 2005) the value of a share in MEI or (since 13 January 2005) the value of a share in MIGIL (previously known as MIBL).

See assumption below regarding the basis of the breakdown.

Percentage of value of a MIG stapled security which related to				
1996	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
December	52.30%	47.70%		
1997	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	51.73%	48.27%		
February	51.75%	48.25%		
March	52.00%	48.00%		
April	53.07%	46.93%		
May	54.54%	45.46%		
June	55.00%	45.00%		
July	52.66%	47.34%		
August	51.52%	48.48%		
September	50.91%	49.09%		
October	49.40%	50.60%		
November	51.33%	48.67%		
December	53.00%	47.00%		
1998	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	54.90%	45.10%		
February	55.26%	44.74%		
March	55.31%	44.69%		
April	55.37%	44.63%		
May	55.25%	44.75%		
June	52.48%	47.52%		
July	53.00%	47.00%		
August	52.75%	47.25%		
September	53.88%	46.12%		
October	54.41%	45.59%		
November	55.25%	44.75%		

December	51.44%	48.56%		
1999	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	52.26%	47.74%		
February	52.34%	47.66%		
March	53.42%	46.58%		
April	52.74%	47.26%		
May	52.47%	47.53%		
June	50.17%	49.83%		
July	50.40%	49.60%		
August	50.74%	49.26%		
September	50.54%	49.46%		
October	49.82%	50.18%		
November	50.27%	49.73%		
December	40.83%	59.17%		
2000	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	38.47%	61.53%		
February	39.85%	60.15%		
March	40.10%	59.90%		
April	40.53%	59.47%		
May	41.15%	58.85%		
June	33.49%	66.51%		
July	33.73%	66.27%		
August	33.17%	66.83%		
1 to 20 September	33.43%	66.57%		
21 to 30 September	33.43%	37.57%	29.00%	
October	34.63%	37.23%	28.14%	
November	35.24%	37.41%	27.35%	
December	23.93%	29.15%	46.92%	
2001	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	24.02%	29.35%	46.63%	
February	23.92%	28.15%	47.93%	
March	23.28%	28.12%	48.60%	
April	21.84%	29.60%	48.56%	
May	21.63%	29.31%	49.06%	
June	22.53%	25.96%	51.51%	
July	21.75%	26.03%	52.22%	
August	22.42%	26.15%	51.43%	
September	21.83%	25.27%	52.90%	
October	22.00%	25.52%	52.48%	
November	22.32%	26.06%	51.62%	
December	20.13%	26.24%	53.63%	
2002	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	20.22%	26.51%	53.27%	
February	20.19%	26.51%	53.30%	

March	20.16%	26.77%	53.07%	
April	20.22%	26.61%	53.17%	
May	20.43%	26.97%	52.60%	
June	19.89%	25.74%	54.37%	
July	19.37%	25.16%	55.47%	
August	19.70%	25.26%	55.04%	
September	19.29%	25.11%	55.60%	
October	19.50%	25.21%	55.29%	
November	19.64%	25.36%	55.00%	
December	20.41%	24.32%	55.27%	
2003	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	20.43%	24.59%	54.98%	
February	21.03%	25.02%	53.95%	
March	21.25%	24.64%	54.11%	
April	21.61%	24.74%	53.65%	
May	21.73%	24.81%	53.46%	
June	20.61%	23.15%	56.24%	
July	20.35%	23.21%	56.44%	
August	20.47%	23.28%	56.25%	
September	20.32%	23.35%	56.33%	
October	20.16%	23.65%	56.19%	
November	20.23%	23.70%	56.07%	
December	20.07%	24.15%	55.78%	
2004	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	19.76%	24.36%	55.88%	
February	19.58%	24.46%	55.96%	
March	19.73%	24.38%	55.89%	
April	19.67%	24.19%	56.14%	
May	19.62%	23.82%	56.56%	
June	21.22%	22.80%	55.98%	
July	21.18%	22.87%	55.95%	
August	21.43%	22.85%	55.72%	
September	21.49%	23.01%	55.50%	
October	20.84%	22.76%	56.40%	
November	20.94%	22.61%	56.45%	
December	3.90%	26.60%	69.50%	
2005	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
1 to 12 January	4.69%	26.57%	68.74%	
13 to 31 January	4.69%	26.57%		68.74%
February	4.35%	26.67%		68.98%
March	4.32%	26.42%		69.26%
April	4.43%	26.77%		68.80%
May	4.40%	26.76%		68.84%
June	5.25%	26.91%		67.84%

July	5.12%	26.87%		68.01%
August	4.93%	26.69%		68.38%
September	5.06%	26.65%		68.29%
October	4.82%	26.59%		68.59%
November	4.80%	26.52%		68.68%
December	6.10%	24.33%		69.57%
2006	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	5.61%	21.69%		72.70%
February	5.54%	21.66%		72.80%
March	5.37%	21.52%		73.11%
April	5.37%	21.38%		73.25%
May	5.24%	21.07%		73.69%
June	3.86%	21.44%		74.70%
July	3.66%	16.03%		80.31%
August	3.59%	15.84%		80.57%
September	3.26%	14.66%		82.08%
October	3.20%	14.32%		82.48%
November	3.05%	14.28%		82.67%
December	3.62%	13.35%		83.03%
2007	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	3.58%	13.35%		83.07%
February	3.61%	13.39%		83.01%
March	3.65%	13.40%		82.95%
April	3.64%	13.27%		83.09%
May	3.58%	13.21%		83.21%
June	3.71%	13.46%		82.83%
July	3.67%	13.46%		82.87%
August	3.53%	13.28%		83.19%
September	3.62%	13.29%		83.09%
October	3.63%	13.28%		83.09%
November	3.51%	13.29%		83.20%
December	3.74%	12.84%		83.42%
2008	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	3.78%	13.00%		83.22%
February	3.82%	13.11%		83.07%
March	3.76%	13.18%		83.06%
April	3.78%	13.30%		82.92%
May	3.75%	13.37%		82.88%
June	3.95%	14.45%		81.60%
July	3.87%	14.45%		81.68%
August	3.73%	14.59%		81.68%
September	3.52%	14.37%		82.11%
October	3.36%	14.77%		81.87%
November	3.37%	15.03%		81.60%

December	3.59%	14.41%		82.00%
2009	a unit in MIT(I)	a unit in MIT(II)	a share in MEI	a share in MIBL/MIGIL
January	3.33%	14.17%		82.50%
February	3.39%	14.30%		82.31%
March	3.53%	14.70%		81.77%
April	3.53%	14.56%		81.91%
May	3.57%	14.32%		82.11%
June	1.92%	14.73%		83.35%
July	1.87%	14.34%		83.79%
August	1.89%	14.60%		83.51%
September	1.91%	14.74%		83.35%
October	1.92%	14.97%		83.11%
November	1.90%	14.90%		83.20%

Assumption on which these numbers have been prepared: It is assumed that the value of a MIG stapled security during a month (or, for September 2000 or January 2005, during the relevant part of a month) may fairly be allocated among the unit in MIT(I), the unit in MIT(II), and (where relevant) the share in MEI/MIBL/MIGIL based on the respective net asset backings of the units/share at the nearest month as shown in the accounts (which are audited at each 30 June).